

Memorandum

To : The Conservancy
The Advisory Committee

Date: June 24, 2019

From :  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: **Agenda Item 12: Consideration of resolution approving the FY 2019-2020 preliminary budget of the Mountains Recreation and Conservation Authority.**

Staff Recommendation: That the Conservancy adopt the attached resolution authorizing the Santa Monica Mountains Conservancy to approve the FY 2019-2020 preliminary budget of the Mountains Recreation and Conservation Authority (MRCA).

Legislative Authority: Section 6500 et. seq. of the Government Code, and MRCA Joint Exercise of Powers Agreement, Section 11.3:

. . .The Authority shall prepare an annual budget, in a form approved by the Conservancy and the Districts, which budget shall be submitted to the Conservancy and the Districts for approval, in the time and manner as specified by the Conservancy and the Districts . . .

Background: In accordance with section 11.3 of the MRCA Joint Exercise of Powers Agreement, the MRCA preliminary budget for fiscal year 2019-2020 is submitted to the Conservancy for approval.

The preliminary budget is planned to be presented to the governing boards of the Mountains Recreation and Conservation Authority, the Conejo Recreation and Park District, and the Rancho Simi Recreation and Park District at their nearest meetings.

The preliminary budget submitted for consideration is the same as the fiscal year 2018-2019 adopted budget except for certain changes that were made based on information available at present time. This action allows authority for expenditures beginning July 1, 2019, while providing time for development of the Final Budget, which is currently underway.

Please refer to the attached preliminary budget documents for more details.

The MRCA final budget for fiscal year 2019-2020 is planned to be presented to the governing boards for approval in the late July/early August time frame.